

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

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February 19, 2025

Senator Frix
Room 416

Re Committee Substitute for Senate Bill No. 90

Committee Substitute for Senate Bill No. 90 provides a 2% benefit increase for retired members of the Oklahoma Public Employees Retirement System effective 7/01/2025

Committee Substitute for Senate Bill No. 90 is a fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA